

# Sustainable INDUSTRY INTELLIGENCE



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Green  
ESG &  
Investing

## Dubai Party Hotel Firm Gets Top ESG Rating

- FIVE Holdings runs private party jet, hotel with supercar
- Firm gets top ISS ranking, hires banks for green dollar bond



Five Hospitality's private plane on the tarmac. Its LED lights can make the entire cabin whatever color you'd like, for about \$14,000 an hour. Source: Five Hospitality



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Travel & Hospitality



## FIVE Hotels Become The First In The UAE To Obtain International Renewable Energy Credits



By **Syed Sadain Gardazi** Forbes Middle East Staff Jul 05, 2023, 22:43 PM

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# Sustainability Leaders

## Travel & Tourism



1. Emirates Group



2. Marriott International



3. Etihad Airways



4. Miral Group



5. Jumeirah Group



6. SAUDIA



7. Qatar Airways Group



8. Ras Al Khaimah Tourism Development Authority (RAKTDA)



9. FIVE Holdings



10. Rotana

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# Kabir Mulchandani on pioneering breakthroughs in sustainable luxury with FIVE

*The Week Focus* | Updated: July 25, 2023 17:01 IST



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News

## FIVE obtained 100 per cent renewable electricity for Dubai hotels in 2022

7 Jul 2023 by Varun Godinho



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07-07-23 | 12:00 PM

# This hotel chain is promoting sustainable hospitality

FIVE Hotels set a precedent by achieving 100% renewable electricity



[Source photo: FIVE Hotels/ Anvita Gupta/Fast Company Middle East]

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02-15-23 | 9:00 AM

# These business leaders explain how the climate crisis is impacting sustainability

Business leaders across industries discuss what can make businesses sustainable and how climate change can be addressed.

Kabir Mulchandani, Chairman and Founder of FIVE

“Recognizing the goal congruence of sustainability and long-term financial strength is the key. What do we mean by goal congruence? Well, operationally efficient and smart buildings will reduce environmental impact and improve well-being, saving costs by eliminating waste and inefficiency.

Developing robust governance structures and building a social and environmental well-being culture all contribute to an empowered and sustained workforce that drives business longevity. Further, in light of climate change and ultra-competitive luxury markets, consumers are increasingly making sustainability a deciding factor.”

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HOME & LIFE & TRAVEL

## FIVE LUXE: The (Impressively) Planet-Friendly Party Place

7 MINS

From powering the entire hotel with renewable energy to having the highest LEED certification for a 5-star hotel globally, FIVE LUXE isn't just about good vibes and nightlife – it's a venue that values the planet as much as the party

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Home > UAE > Dubai

# FIVE obtained 100 per cent renewable electricity for Dubai hotels in 2022

It has become the first hotel operator in the UAE to receive International Renewable Energy Certificates



BY GULF BUSINESS  
JULY 7, 2023



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# Construction Week

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## INSIGHTS

### FIVE Holdings' journey to sustainable hospitality

Construction Week Middle East profiles Jaydeep Anand, Group Chief Financial Officer, Chief Operating Officer, and Chief Sustainability Officer of FIVE Holdings as he achieves financial and sustainability success across FIVE's brands



by [Staff Writer](#) | August 6, 2023

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## 7. Kabir Mulchandani



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## 1. FIVE Holdings



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**FIVE Holdings Debuts \$350M Green Bond Listing On Nasdaq Dubai**



 By **Samar Khouri** Forbes Middle East Staff Oct 04, 2023, 10:31 AM



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Kabir Mulchandani, founder and chairman of FIVE Holdings. Image by FIVE Holdings

**FIVE Holdings Debuts \$350M Green Bond Listing On Nasdaq Dubai**

**US 10-Year And 30-Year Treasuries Rise To A 16-Year High On US Jobs Data, Fed's Hawkish Stance**

**Dow Tanks To Lowest Level Since May: How Historically High Bond Yields Are Driving Slump**

**Birkenstock Seeks Up To \$9.2 Billion Valuation In IPO—And Taps Billionaire Arnault's Son For Board**

**Emirates NBD Mandates Banks For Debut Green Bond: Report**

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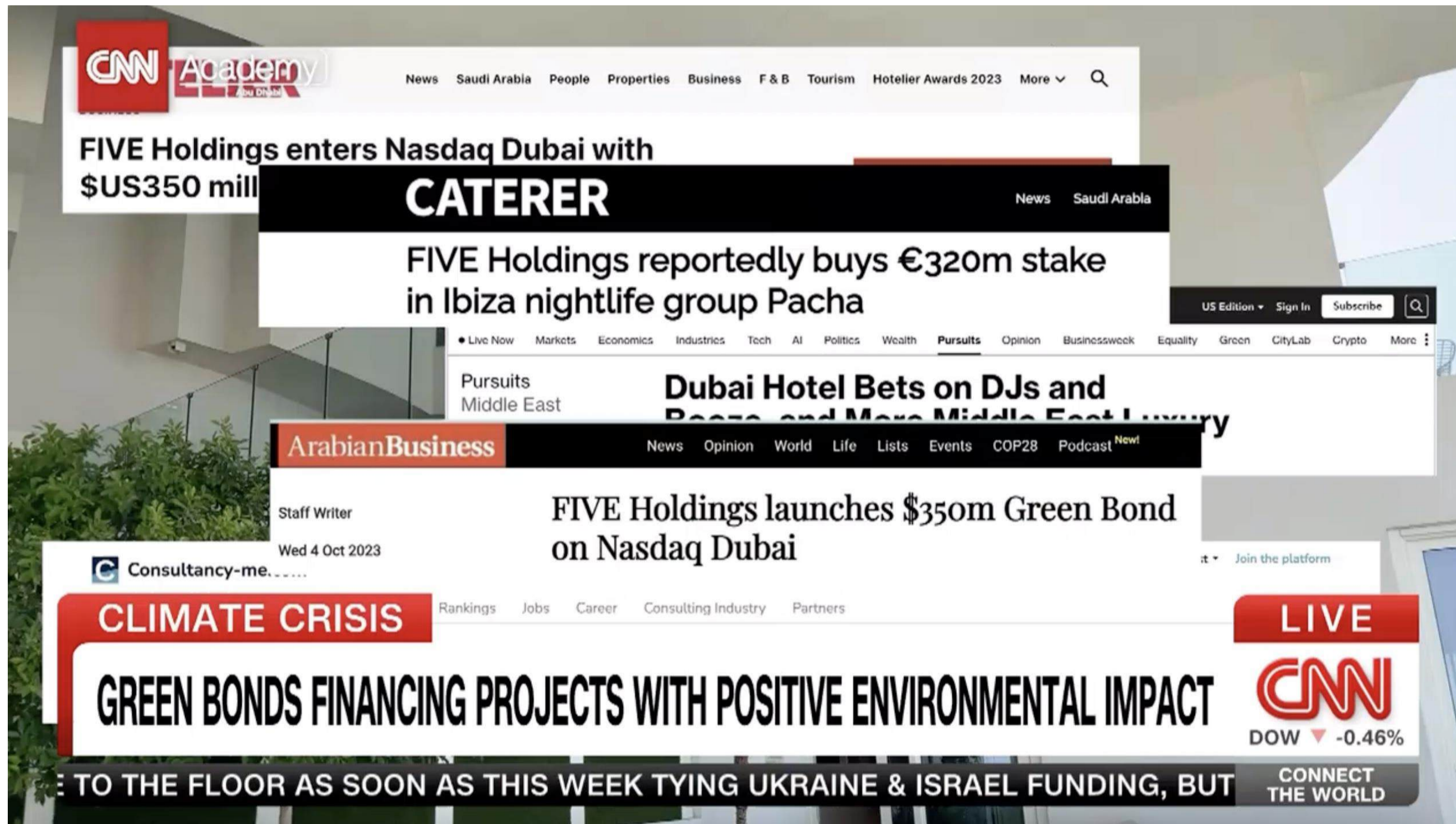
## Nasdaq Dubai Welcomes Debut Green Bond Listing by FIVE Holdings

Forbes.ge 📅 October 4, 2023 at 5:45 pm



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ابحث في الموقع

الرئيسية الأسواق آخر الأخبار برامج CNBC عربية فيجوهات CNBC عربية إنفوغرافيك عاجل التصنيفات المزيد

أحدث مقاطع الفيديو

2030.. مئوية كأس العالم بنكهة عربية! آخر الأخبار منذ 13 دقيقة 05:31

Cornwall Insight: فاتورة الطاقة للأسر في بريطانيا نقط وطاقة منذ 1 ساعة 01:46

نتيجة تدهور قدرة البلاد على تحمل الديون.. Moody's ... آخر الأخبار منذ 1 ساعة 03:58

الرئيس التنفيذي لشركة CNBC لـ Lucid Motors عربية: ... أخبار الشركات منذ 1 ساعة 02:41

أسعار الغاز الطبيعي تفتز إلى أعلى مستوياتها في 8

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أخبار الشركات

الرئيس التنفيذي لشركة فايف القابضة الإماراتية لـ CNBC عربية: العائد الاستثماري على السندات 9.375% وتُستحق في العام 2028

الخميس، 5 أكتوبر 2023 | 1:14 مساءً

أدرجت شركة فايف القابضة، العاملة في مجال الضيافة والتطوير العقاري، سندات خضراء بقيمة 350 مليون دولار في ناسداك دبي.

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المزيد > تكنولوجيا COP28 قطاعات > البرامج > أسواق وشركات > ن

الاقتصادية CNN

مواصلات وسفر

## فندق «فايف ريزورتس أند هوتلز» يتيح استئجار طائرات للحفلات



فيما يتعلق بمحتوى الطائرة لدينا قائمة طعام متنوعة

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## Financial success and sustainability without compromise

The financial gains of sustainability take time – the testament of our ESG Rating and Green Bond – the product of years of dedication and, at times, investments with no economic rationale



FIVE Holdings believes that embracing sustainability as a timeless philosophy can lead to long-term growth and evolution while being a force for positive change in the world

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Staff Writer

Wed 4 Oct 2023



## FIVE Holdings launches \$350m Green Bond on Nasdaq Dubai

Nasdaq Dubai listings valued at more than \$118bn as FIVE Holdings launches Green Bond

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Nasdaq Dubai listings valued at more than \$118bn as FIVE Holdings launches Green Bond

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Home > Sustainability > COP28

## Dubai Financial Market to launch pilot carbon credits programme at COP28

DFM will commence the pilot programme for institutional investors starting from December 4-8, with the offsetting period ending on January 10, 2024

BY GULF BUSINESS  
NOVEMBER 26, 2023



Dubai Financial Market (DFM) is set to introduce a pilot programme for trading carbon credits at COP28.

### DFM pilot programme to involve 17 UAE companies

- DFM will commence the pilot programme for institutional investors who can buy and sell with trading starting from December 4 to December 8, with the offsetting period ending on January 10, 2024.

The programme will see the active participation of more than 17 UAE companies, including Dubai Electricity and Water Authority (DEWA), DP World, Dubai Municipality, Dubai International Financial Centre (DIFC), Emirates NBD, Majid Al Futtaim, SHUUA Capital, Al Ansari Financial Services, Emaar, Salik, SEE Holding, **FIVE Holdings**, Gulf Cryo and Tabreed among others.

The exchange has worked closely with Dubai Future Foundation as a partner for the pilot.

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Sustainability

By Staff Writer

Thu 6 Jul 2023



## Dubai's FIVE hotels first to obtain certificate for 100% renewable energy

This makes it the first hotel in the country to obtain the I-REC



Dubai's FIVE hotels has become the first and only hotel chain in the UAE to receive the International Renewable Energy Certificates (I-REC) to achieve 100 percent renewable energy for 2022.

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Home > Business > FIVE Hotels and Resorts becomes first group in UAE to obtain International Renewable Energy Credits

## BUSINESS

# FIVE Hotels and Resorts becomes first group in UAE to obtain International Renewable Energy Credits

FIVE Palm Jumeirah and FIVE Jumeirah Village become first hotels to achieve 100% renewable electricity for 2022

by Hotelier Staff | July 9, 2023 | SHARE



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◆ LEISURE & HOSPITALITY

# Dubai hotelier's \$350m green bond to fund Ibiza expansion

By Sarah Townsend | October 5, 2023



Five Holdings

Five Holdings' Dubai hotel Five Jumeirah Village

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LEISURE & HOSPITALITY

## Dubai hotel developer pins success on green credentials

By Valentina Pasquali | June 4, 2024



A condo terrace in Five's Dubai hospitality and residential project, Jumeirah Village

- **Five Holdings reports 9% revenue rise**
- **Kabir Mulchandani cites green standards**
- **IPO planned for first half of 2025**

As protests against [mass tourism](#) sweep across Europe, the head of a Dubai-based developer with business in Ibiza said he is confident his company's [sustainability credentials](#) can address such concerns.

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# Rain harvesting could help Dubai offset a stormy future

By Valentina Pasquali | April 26, 2024



Rain falling on paved surfaces such as roads has nowhere to go, but retrofitting roads to allow rainwater harvesting could help, some experts say



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AVIATION  
First phase of Dubai's \$35bn airport to be ready in 10 years

Director of sustainability David Shepley says that at its Jumeirah Village location, a catchment basin on the roof and fifth floor podium connects a line to the hotel's greywater system. At Five Palm Jumeirah, meanwhile, it captures rainwater from a basin in the parking area.

"The rainwater harvesting lines integrate with our greywater recovery networks, which service the hotel's irrigation and cleaning operation," says Shepley.

He tells *AGBI* the Five Jumeirah Village system captured 185,000 litres of water during the storm, while Five Palm Jumeirah recovered 390,000 litres.

"This puts into perspective both the severity of the climate event and the impact of having a system in place to capitalise on the water collection opportunity, especially in the UAE's water stressed region."

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# Construction Week

MIDDLE EAST

PROJECTS AND TENDERS

## The only hotel in UAE to run on 100% renewable electricity

FIVE Palm Jumeirah and FIVE Jumeirah Village become first hotels to purchase i-RECs from DEWA's Mohammed bin Rashid Al Maktoum Solar Park to achieve 100% renewable electricity for 2022



by [Julianne Tolentino](#) | July 6, 2023

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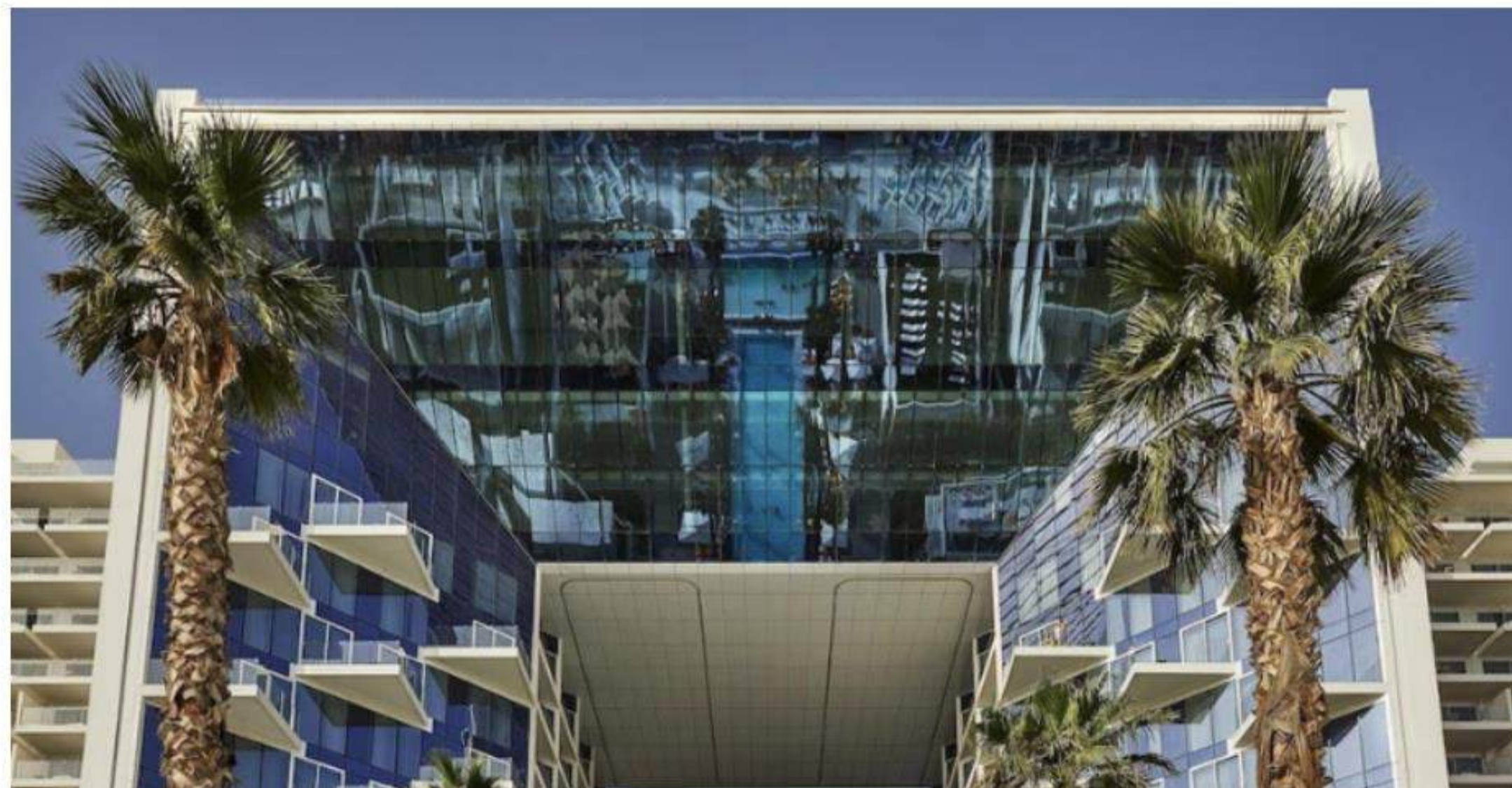




Local News Trending

# FIVE Hotels Becomes First UAE Hotel Chain To Achieve 100% Renewable Energy Certification

By Muskan Gupta - July 7, 2023



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Resources



Fri 29 Mar 2024



## FIVE LUXE leading the way in sustainable entertainment ecosystems

FIVE's approach to sustainability, guided by financial logic and technology adoption, was strikingly refreshing and indulgent



FIVE LUXE will communicate a broader message to the world – without the passion and the force of luxury developers, sustainability will remain limited to eco-lodges and vegan meals.

### More of this topic



Resources

The luxury of being ordinary is priceless



Resources

Decoding Financial Investments with Acintyo



Through back-to-back meetings in London last October, the TV presentation flashed high-octane clips of raving beach parties and electric club moments interspersed with extravaganzas of gourmet Italian and Asian dining juxtaposed against youthful bodies frolicking in pools and luxurious rooms. The 8 AM energy of our hotel meeting room sizzled, as FIVE's signature "EAT-ertainment" elements invigorated the stiff suits of our to-be investors sipping on their first coffees of the day.

And yet, the best part of our roadshow arrived, as I watched the presentation jump to a slide of superlatives plastered in green – 100 percent LEED Platinum Group, 100 percent solar-powered Dubai hotels – the eyebrows of our listeners inching higher and higher as each green credential appeared on screen. Facial expressions maxed out – "Highest Rated ESG Company in the World by ISS" brandished FIVE's name at the top of a list of



## Dubai's FIVE Hotels turns sustainability into serious profit

The Group's CFO, CSO, and COO Jaydeep Anand revealed that sustainability can be profitable – with 92% occupancy in 2023, they slashed carbon emissions by 63%, water use by 40%, and waste by 34% since 2020



Jaydeep Anand, Group CFO, COO and CSO, FIVE Holdings

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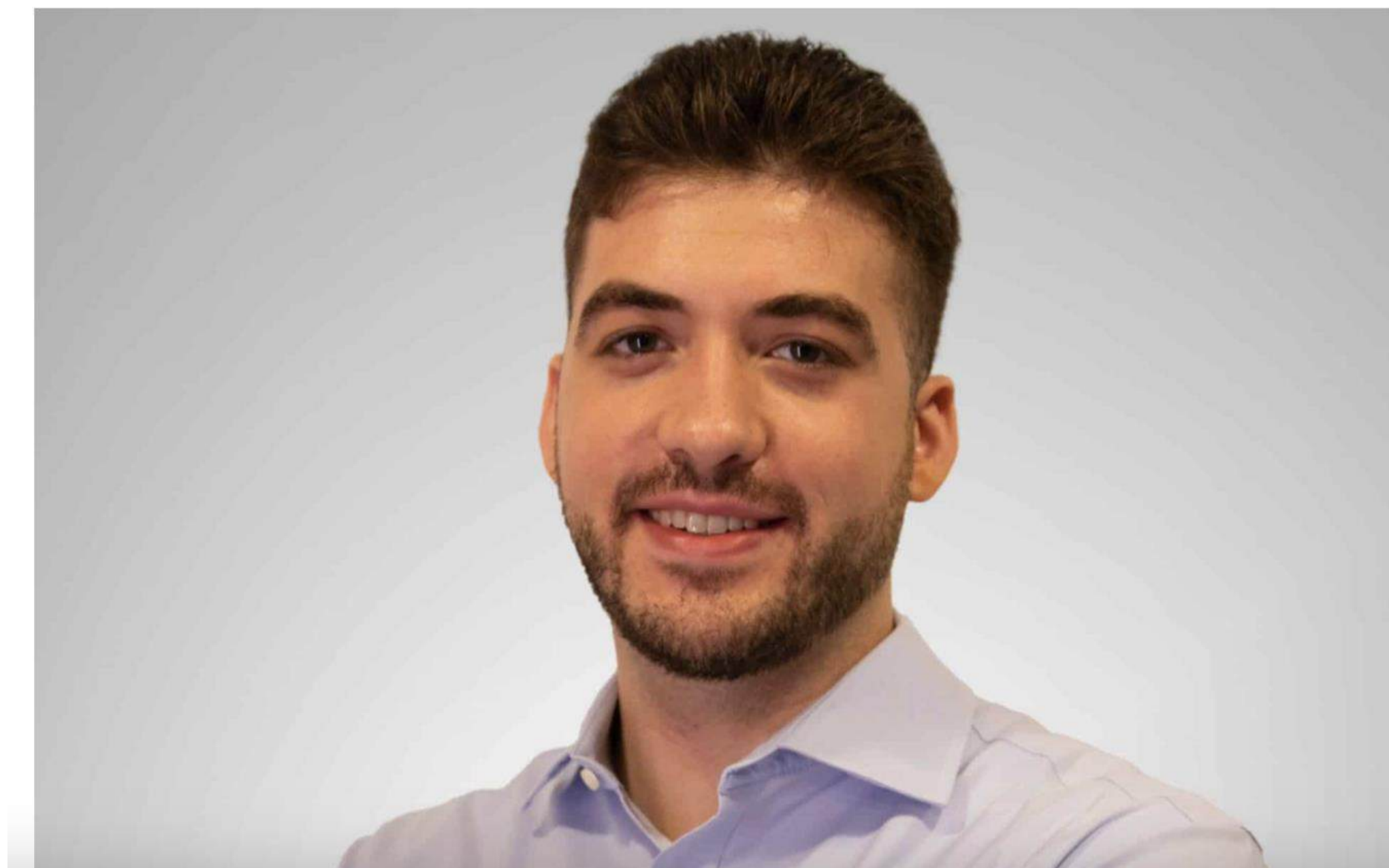


PEOPLE

## How David Shepley is helping FIVE Hotels & Resorts lead the way with sustainability

David Shepley, director of sustainability at FIVE Hotels & Resorts, discusses how the group is revolutionising sustainability innovation


by **Hotelier Staff** | December 06, 2023 08:00 AM GST | **SHARE**



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## Dubai Financial Market's Post



**Dubai Financial Market**  
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...see more الاستدامة مع ديفيد شيبلي، مدير الاستدامة في "FIVE Holdings".



**David Shepley**  
Director of Sustainability, FIVE Holdings

environmental, social and governance framework,

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## How FIVE aims to lead the way with sustainable, luxury hospitality

Led by director of sustainability, David Shepley, FIVE's commitment to sustainable development touches every aspect of its operations

by **Hotelier Staff** | February 24, 2024 08:00 AM GST | **SHARE**



FIVE's portfolio stretches across the Middle East and Europe

FIVE Group's 'Sustainable Indulgence' philosophy goes beyond offering luxury and high-energy entertainment; it integrates world-leading sustainability achievements.

Director of sustainability David Shepley emphasises the importance of a strong governance structure to support the sustained progress of the business and generate lasting value for all stakeholders, especially FIVE's 'Tribe'. Through annual trainings and new hire orientations, FIVE educates its 1,500-plus

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## Why sustainability is top of mind for these two chefs

Five's Mauro Di Leo and Tamoka's Cesar Bartolini on why going green in their kitchens is important

by Caterer Middle East | June 5, 2023 | SHARE



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